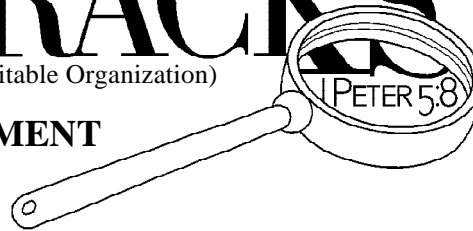


LION TRACKS

MINISTRIES INC.

(Registered Charitable Organization)



FINANCIAL STATEMENT

for the Year Ending
December 31, 2002

CONTRIBUTIONS / INCOME:

American Churches & Individuals	\$4123.97	
Revenue Canada Receipts	\$3250.00	
Canadian Churches & Individuals	\$8148.33	
B&A Income	\$11993.75	
Other	\$2211.31	
2001 HST Rebate	<u>\$378.71</u>	
TOTAL		<u>\$30106.07</u>

DISBURSEMENTS:

Advertising, Promo & Product	\$855.35	
Salary Expense	\$5,608.99	
Auto Expense	\$5,986.85	
Bank Charges & Interest	\$185.13	
Insurance	\$827.50	
Miscellaneous	\$79.45	
Research & Resources	\$960.10	
Office Expense	\$127.83	
Postage & Freight	\$568.46	
Production Costs	\$529.99	
Travel Expense Including Meals	\$2,412.99	
Equipment Maint. & Software	\$2,021.23	
Utilities	\$843.66	
Equipment Purchase	\$7329.62	
G.S.T. / H.S.T	<u>\$1506.86</u>	
TOTAL		<u>\$29844.01</u>

EXCESS OF REVENUE OVER EXPENDITURES \$262.06

OPENING BALANCE FROM 2001 \$562.11

CASH POSITION AS OF DECEMBER 31, 2002 \$824.17

Respectively Submitted,

Approved by the Board,

Paul MacKenzie, Treasurer

Dwain Thorne, Chairman